

## Message Text

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PAGE 01 STATE 135260  
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 COME-00 H-02 L-03 /028 R

DRAFTED BY ARA/ECP:JHENNEKE/ARA/CAR:DPIERCE:KC  
APPROVED BY ARA/ECP:SROGERS  
EB/TCA/MA:RBANK (SUBS)  
COMMERCE:LDWYER (PHONE)

-----001206 271007Z /14

R 262209Z MAY 78  
FM SECSTATE WASHDC  
TO AMEMBASSY BRIDGETOWN

UNCLAS STATE 135260

E.O. 11652: N/A

TAGS: EWWT, BB

SUBJECT:MARITIME INSURANCE RESTRICTIONS

1. WE HAVE RECEIVED A LETTER FROM THOMAS FAIN;PRESIDENT OF THE AMERICAN INSTITUTE OF MARINE UNDERWRITERS (AIMU), STATING THAT THE GOVERNMENT OF BARBADOS HAD REVISED THE BARBADOS INSURANCE CODE EFFECTIVE MARCH 23, 1978 TO REQUIRE THAT INSURANCE ON "GOODS BEING IMPORTED INTO BARBADOS" BE PLACED WITH AN INSURER REGISTERED AND DOING BUSINESS IN BARBADOS. FAIN ASKED THAT APPROPRIATE REPRESENTATIONS BE MADE TO THE GOB "TO DISUADE ACTION TO ADOPT A RESTRICTIVE AND DISCRIMINATORY MEASURE" THAT WOULD "HANDICAP" AMERICAN UNDERWRITERS "FREEDOM TO NEGOTIATE THE TERMS OF SALE ON MARINE INSURANCE."

2. COPIES OF THE LETTER WERE SENT TO AMB. ORTIZ, SENATOR JACOB JAVITS, SENATOR MOYNIHAN, AND CONGRESSMAN JOHN MURPHY.

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3. TEXT OF SECTION 22A(1) AND (2) OF THE INSURANCE (AMENDMENT) ACT, 1978-7 ATTACHED TO THE LETTER INDICATES

THAT PERMISSION MAY BE GRANTED TO USE A NON-REGISTERED INSURER IF THE "SUPERVISOR" IS SATISFIED THAT IT IS NOT POSSIBLE TO OBTAIN SIMILAR PROTECTION AT A COMPARABLE COST FROM A REGISTERED INSURER.

4. EMBASSY IS REQUESTED TO INVESTIGATE THIS MATTER AND  
ADVISE DEPT OF STATUS OF LEGISLATION AND OF GOB'S INTENT.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MARINE TRANSPORTATION, MARINE INSURANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE135260  
**Document Source:** CORE  
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**Drafter:** JHENNEKE/ARA/CAR:DPIERCE:KC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
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**TAGS:** EWWT, BB  
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**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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